Mathew B. West, Esq. Schiff Hardin, LLP 666 Fifth Ave New York, New York 10103 (212) 753-5000 mwest@schiffhardin.com

Attorneys for Defendants

IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

HILTON HEAD HOLDINGS b.v., on its own behalf and derivatively on behalf of Art Capital Group, Inc.,

Plaintiffs,

v.

IAN PECK, ART CAPITAL GROUP, INC., FINE ART FINANCE LLC, ART CAPITAL GROUP, LLC, ACG CREDIT COMPANY, LLC, ACG FINANCE COMPANY, LLC; ACG CREDIT COMPANY II, LLC, ACG CREDIT COMPANY III, LLC, ACG FINANCE COMPANY III, LLC, AMERICAN PHOTOGRAPHY LLC, and other unknown affiliated business organizations that cannot be readily identified at this time.

Docket No. 11-CIV-7768 (KBF) (MHD)

NOTICE OF MOTION TO DISMISS AND STAY DISCOVERY

Defendants.

PLEASE TAKE NOTICE THAT upon the Declaration of Mathew B. West, sworn to on January 6, 2012, and the exhibits annexed thereto, and the accompanying brief in support of its motion, Defendants, by their undersigned counsel, hereby move for an order pursuant to Rules 12(b)(6) and 26(c)(1) of the Federal Rules of Civil Procedure dismissing plaintiff's complaint and staying discovery pending decision on the motion to dismiss and such other and further relief as this Court may deem just and proper. In accordance with the Court's order, dated December 16, 2011, Plaintiff's answering papers must be served by January 27, 2012, and reply papers, if any, are to be served by February 3, 2012.

Dated: New York, New York January 6, 2012

Respectfully submitted,

/s/ Mathew B. West

Mathew B. West Schiff Hardin, LLP 666 Fifth Ave. New York, New York 10103 (212) 753-5000 mwest@schiffhardin.com

Attorneys for Defendants

NY\ 51107054.1